

# FUND PERFORMANCE

January 31, 2024

**CAPSTONE**  
ASSET MANAGEMENT™

	1 mo.	3 mo.	6 mo.	1 yr.	3 yr.	5 yr.	10 yr.	YTD	Inception
Capstone First Mortgage Fund LP Class O <i>Inception: July 2016</i>	0.89%	2.57%	4.84%	9.48%	8.32%	7.72%	-	0.89%	7.24%
Capstone Fixed Income Pool Series I <i>Inception: November 2013</i>	-0.29%	0.98%	-2.38%	-0.95%	1.53%	3.19%	3.85%	-0.29%	3.80%
Capstone Mortgage Pool Series I <i>Inception: April 2012</i>	0.70%	1.49%	3.65%	8.60%	8.30%	8.76%	8.89%	0.70%	8.91%
Capstone Non-Traditional Equity Pool Series I <i>Inception: May 2014</i>	0.27%	-6.88%	-5.18%	-4.15%	3.63%	4.07%	-	0.27%	4.98%
Capstone Private High Income Pool Series IH <i>Inception: September 2019</i>	0.61%	2.10%	4.10%	8.04%	8.38%	-	-	0.61%	8.14%
Capstone Traditional Equity Pool Series I <i>Inception: November 2014</i>	0.81%	11.16%	2.80%	3.32%	2.36%	8.39%	-	0.81%	5.87%

Performance for periods greater than one year is annualized. I, IH and O units are available only to the fully managed account clients of Capstone Asset Management and certain institutional clients entering into a negotiated management fee agreement. This does not constitute an offer to sell securities. Important information is included in the Subscription Documents and Information Memorandum, which should be read carefully before making any decisions. In particular, the Information Memorandum discloses important facts about risks, liquidity, fees and expenses. Past performance is not indicative of future performance.

