

CAPSTONE STEWARDSHIP EXTENSION TRUST

SERIES B

APRIL 30, 2025

AT A GLANCE

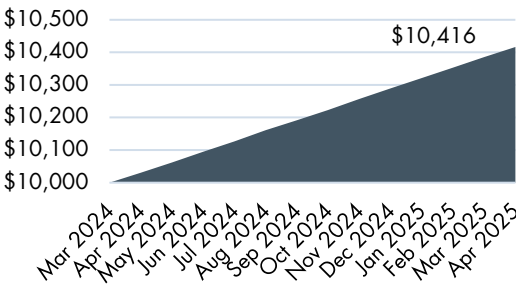
- The Trust invests in the Capstone Stewardship Extension LP (CSELP) which provides mortgages for church and faith-based organizations in Canada
- CSELP mortgages are diversified by borrower, region, and property classification
- Mortgage terms are typically five years
- Management fee: 0.50%
- Net asset value per unit: \$10 (fixed)
- \$69 MM AUM

PERFORMANCE

1 MO.	3 MO.	6 MO.	1 YR.	Inception*
0.30%	0.92%	1.89%	3.85%	3.81%

* Annualized as of first trade date March 28, 2024

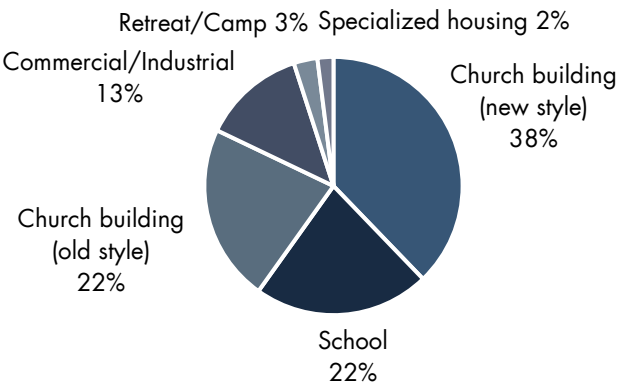
GROWTH OF \$10,000 (SINCE INCEPTION)



PROVINCES

Ontario	73%
Quebec	20%
Alberta	3%
British Columbia	2%
Newfoundland & Labrador	2%

PROPERTY CLASSIFICATIONS



SUITABILITY & RELATED PARTY DISCLOSURE

This Trust is suitable for clients seeking to generate interest income. Income can be received as cash or reinvested units. The Trust trades monthly. Before investing, clients should consult with their investment advisor to ensure that the Trust is suitable for their circumstances and investment objectives. No prospectus has been filed with, or approved by, any securities regulator. Investors must qualify in order to rely upon one of the prospectus exemptions outlined in National Instrument 45-106. Series B units are available only to investors affiliated with the Christian Reformed Church Extension Fund (CRCEF). CRCEF is a Special Limited Partner in the Capstone Stewardship Extension Limited Partnership in which the Trust invests, and as such receives a priority distribution that derives indirectly from investments in the Trust.

