



# CAPSTONE KINVEST IMPACT FUND I LP

December 31, 2024

Capstone Kinvest Impact Fund I Limited Partnership will hold its final closing on January 31. To date, total investor commitments are approaching \$6MM USD, with the majority of that having been directed toward capital investments at the farms in Rwanda. Below is a brief description of activity that has occurred since our third quarter update.

## *Irrigation*

We have now received 17 shipping containers full of irrigation equipment with another 8 arriving in late January. Pipe welding and installation is beginning this month on our 190-hectare farm, Amazi Adasuma. Our hope and plan is that we will have subsections of the farm available to start irrigation activities before the commissioning of the system which is scheduled for March. Pumps have been installed in the Impano Nziza pump station, paving the way for the installation of the infield pipework.



This document is not an offer to sell securities. The Subscription Documents and Information Memorandum should be read carefully as they contain important facts about risks, liquidity, fees and expenses. Past performance may not be repeated.

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## *Plants*

Our passion fruit seedlings have arrived from South Africa in great condition. They have been transplanted into our trellised fields, putting us in a great position for early harvests in the middle of 2025. Our coffee trees are thriving and will have their first harvest this quarter. Meanwhile our intercropped bananas have been delivering regular harvests for the last two months.



## *Impact*

In December, our Rwanda team took time to celebrate the progress Kinvest has made over the past year. We gathered our staff together at the head office and farms to recount the blessings of the past year and look forward to the goals for 2025. It was wonderful to hear stories from people who have had consistent work for the first time in their lives and to see staff growing into their new careers. We look forward to creating these kinds of opportunities for thousands of people in the years ahead.

